

State of South Dakota

SEVENTY-FOURTH SESSION
LEGISLATIVE ASSEMBLY, 1999

753C0749

SENATE TAXATION COMMITTEE ENGROSSED NO. **SB177** - 2/11/99

Introduced by: Senator Munson (David) and Representative Broderick

1 FOR AN ACT ENTITLED, An Act to require the Department of Revenue to conduct a pilot
2 program granting limited access to certain secured parties concerning liens and to provide
3 rule-making authority to implement the pilot program.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

5 Section 1. The secretary of revenue shall conduct a pilot program granting a secured party
6 access to the state's computer system which allows the secured party to directly note and cancel
7 the secured party's liens as defined in chapters 32-3 and 32-3A on the state's computer system.
8 The secretary shall determine the procedure and the parameters on how the pilot program shall
9 be implemented and select the banks to participate in the pilot program. The secretary may
10 promulgate rules pursuant to chapter 1-26 concerning the procedure for providing a secured
11 party access to, adequate security for, and confidentiality of any public records related to the
12 secured party's liens listed on the state's computer system.

13 Section 2. The provisions of section 1 of this Act shall expire on July 1, 2002.

1 **BILL HISTORY**

2 1/27/99 First read in Senate and referred to Taxation. S.J. 216

3 2/5/99 Scheduled for Committee hearing on this date.

4 2/10/99 Scheduled for Committee hearing on this date.

5 2/10/99 Taxation Do Pass Amended, Passed, AYES 8, NAYS 0. S.J. 417